



GROUPE SFPI strengthens its NEU Business Group: Acquisition of JKF INDUSTRI A/S

Paris, July 27th 2017 - GROUPE SFPI is delighted to announce the acquisition from Private Equity Fund MAJ Invest and minority shareholders, of 98% of JKF INDUSTRI A/S, a leading Danish manufacturer of equipment for industrial dust extraction in various types of industries. In previous accounting period, closed September, 30th, 2016 JKF Industry A/S reported sales revenues of 33M€ and EBITDA at 11%, of which 95% outside of France, with 280 employees spread across three industrial sites in Denmark, Poland and Malaysia. The balance of the shares will be held by some JKF managers that have already been shareholders and that are willing to remain part of the new adventure.

The purchase price (net cash) is calculated on the basis of a multiple of approximately 7.5 x EBITDA. The operation is essentially financed by bank loan.

JKF will strengthen the NEU Business Group, leader in Air Moving Technologies for manufacturing industries. Henri MOREL, CEO GROUPE SFPI said « The combination of the JKF Industry A/S and NEU will allow GROUPE SFPI to become a European leader in Air Moving Technologies through a stronger presence in our historical core markets and access to new markets. With very complimentary products portfolio, verticals and geographies, the combined companies will share know-how and reinforce their products range in order to further improve customer services and offering ».

Kim BOMHOLT NIELSEN, CEO of JKF Industry A/S added: “In JKF we are proud of our heritage, our quality products and our good customer reputation and relations. We are also proud of the transformation and development of JKF over the past years, now resulting in JKF to be a member of GROUPE SFPI, a major Industrial player. From JKF, we are looking forward to develop the business further under GROUPE SFPI and together with NEU. We look forward to an exciting voyage”.

The deal is expecting to be finalized in a near future.

About GROUPE SFPI : GROUPE SFPI is an industrial family business specialized in the supply of products and equipment for the construction market and for the manufacturing industries.

For the construction market, the group focuses on the supply of equipment which provides convenience, security, and energy efficiency to all access points such as: joinery, shutters, industrial closures, locks, sophisticated access security systems, monitoring systems, and alarms.

For the manufacturing industry, the group combines specialist companies in the fields of thermal and air treatment processes, heat exchangers, sterilizers, air conditioning units, pneumatic transport, and dust extraction systems.

GROUPE SFPI employs about 4000 people worldwide for sales revenues of 513M€ and net profit of in 20.7M€ 2016, with 35% of its business conducted abroad. It is listed in EURONEXT PARIS compartiment B.

About NEU: The Business Group NEU has been part of GROUPE SFPI for more than 25 years. With 375 employees, NEU a reported sales revenues of 74M€ in 2016. Most of the companies are located in La Chapelle d'Armentières, close to Lille, North of France.

Carte d'identité

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